

**PUNJAB SCHEDULED CASTES LAND
DEVELOPMENT & FINANCE
CORPORATION,
CHANDIGARH**

BUDGET FOR THE YEAR 2011-12

BUDGET FOR THE YEAR 2011-2012

MAIN HIGHLIGHTS :

A. PROPOSED RECEIPTS

(AMT. IN LACS)

1. OPENING BALANCE AS ON 01.04.2011 = 1675.90 (Annexure-A)

2) PROPOSED RECEIPTS FOR THE YEAR 2011-12 = 3337.63 (Annexure-A)

TOTAL PROPOSED AVAILABILITY = 5013.53

B. PROPOSED DISBURSEMENT/ PAYMENTS:

1. DISBURSEMENT = 2700.00 (Annexure-B)

2. ESTABLISHMENT AND ADMINISTRATIVE EXP. = 1420.41 (Annexure-C)

3. PURCHASE OF ASSETS = 24.30 (Annexure -D)

4. REPAYMENT OF LOAN TO NSFDC/NSKFDC/NHFDC = 503.62 (Annexure-D)

TOTAL(1 to 4) 4648.33

PROPOSED BALANCE (A-B) = 365.20

ANNEXURE-A
STATEMENT OF FUNDS AVAILABLE DURING THE YEAR 2011 – 2012
& ACTUAL RECEIPT FOR 2010-11

(Amt. in lacs)

Sr.No.	Head	Balance As on 1.4.2011	Proposed Receipts 2011-2012	Total Funds for 2011- 2012	Actual Receipt for 2010 -2011
1.	Share Capital	(-)621.81	334.00 State 321.00 Centre 250.00**centre	283.19	250.00 State 197.06 Centre
2..	Reserve & Surplus	663.82		663.82	-
3..	Recovery of Loan (Principal + Intt.)	-	700.00	700.00	630.00
4.	Intt. From Banks	-	100 .00	100.00	99.75
5..	One time settlement Scheme	-	142.63	142.63	Nil
6.	Rehabilitation of Scavengers Scheme	46.03	-	46.03	-
7.	Capital Subsidy(BTS)	1260.31	500.00*	1760.31	1000.00
8.	Loan from NSFDC	137.75	630.00.	767.75	326.38
9.	NSFDC	25.20	180.00	205.20	79.20
10.	NHFDC	02.03	180.00	182.03	72.67
11.	E.V.Scheme (Scheme discontinued)	69.17	-	69.17	-
12.	Houses for Houseless Scheme	06.48	-	06.48	-
13.	Intt. Subsidy(Scheme Discontinued)	66.47	-	66.47	-
14.	Stallfed Goat Breeding Scheme(Scheme discontinued)	4.05	-	4.05	-
15	Subsidy for Schemes in Collaboration with National Corporations	16.40	-	16.40	-
1675.90	3337.63	5013.53	2655.06		

* Share Capital Amt. due for the year 2010-11.

ANNEXURE 'B'

**DETAIL OF TARGETS OF DISBURSEMENT OF SUBSIDY / NSFDC /
NSKFDC / NHFDC / SHARE CAPITAL SCHEMES (2011-2012)**

(Amt. in lacs)

Sr.No.	Name of the Scheme	Share Capital	Loan from National Corporations	Beneficiary Share	SCA Subsidy	Total	No. of Beneficiaries
1.	Direct Lending Scheme	600.00	-	-	-	600.00	600
2.	NSFDC Scheme	35.00	630.00	35.00	-	700.00	700
3.	NSKFDC Scheme	10.00	180.00	10.00	-	200.00	200
4.	NHFDC Scheme	10.00	180.00	10.00	-	200.00	200
5.	Bank Tie-up Scheme	-	-	1000.00	1000.00	1000.00	10000
		655.00	990.00	55.00	1000.00	2700.00	11700

Under various Loan Scheme district wise allocation is made on the basis of Scheduled Castes population of the Districts and under Band Tie Up Scheme on the basis of BPL population and under NHFDC Scheme on the basis of Handicapped population of the Districts.

HEADWISE DETAIL OF ACTUAL & PROPOSED EXPENDITURE

(Amt. in lacs)

SR. NO.	PARTICULARS	ACTUAL EXPENSES	PROPOSED EXPENSES
		FOR THE YEAR 2010-2011	FOR THE YEAR 2011-2012
A. ESTABLISHMENT EXPENSES			
1.	Salary & Allowances	763.72	856.00
2.	Travelling Expenses	7.61	8.00
3.	Medical Exp. Reimbursement	04.13	6.00
4.	E.P.F Contribution	84.71	100.00
5.	Leave Salary/ Pension Contribution	01.52	3.00
6.	House Rent Contribution	02.56	3.00
7.	Ex-Gratia	-	1.00
8.	Honorarium to Chairman	02.55	3.00
9.	Revised Pay Scale/Arrears	-	100.00
	TOTAL (A)	<u>866.80</u>	<u>1080.00</u>
B. ADMINISTRATIVE EXPENSES			
1.	Repair & Petrol of Vehicles	10.62	11.00
2.	Rent , Rates , Taxes	30.14	35.00
3.	Post & Telegraph	01.29	3.00
4.	Telephones	02.98	3.50
5.	Printing & Stationary	02.47	4.00
6.	Advertisement	00.34	3.00
7.	Water & Electricity	04.80	5.50
8.	Legal Exp.	01.94	0 2 .00
9.	Liveries	00.48	1.50
10.	Repair & Maintenance of office	01.03	2.00
11.	News Papers & Periodicals	00.06	0.15
12.	LTC	00.73	2.00
13.	Entertainment Exp.	00.98	2.00
14.	Insurance	00.47	1.00
15.	Misc. Exp.	03.95	4.50
16.	Intt. on NSFDC Loan	30.64	49.64
17.	Intt. On NHFDC	6.33	11.71
18.	Intt. on NSKFDC Loan	6.12	9.86
19.	Leave Encashment	36.91	60.00
20.	Gratuity	89.18	120.00
21.	Audit Fee	00. 88	2.00
22.	Website Expenses	00.12	1.00
23.	Bank Charges	00.08	0.30
24.	Sweeping Exp.	1.16	1.50
25.	Previous year Expenses	00.20	1.00
26.	Training Expenses	-	0.50
27.	Counsumer Store	00.12	0.25
28.	Taxi on Rent	00.03	0.50
29.	Evaluation of Studies Exp.	01.40	2.00
	TOTAL	<u>235.45</u>	<u>340.41</u>
TOTAL ADMN. EXP.(A+B)		1102.25	1420.41

(Annexure-D)

**DETAIL OF PURCHASE OF ASSETS AND REPAYMENT OF LOAN TO
NSFDC/NSKFDC/NHFDC**

(Amt. in lacs)

<u>Sr.No.</u> <u>Particulars</u>	<u>Actual Payment for</u> <u>for the year</u> <u>2010-11</u>	<u>Proposed Payment</u> <u>for the year</u> <u>2011-12</u>
A. <u>Provision for the Purchase</u>		
<u>of Assets :</u>		
1. Furniture	1.97	3.00
2. Library books	0.02	0.20
3. Purchase of cycles	0.00	0.10
4. Computer Equipment	16.50	10.00
5. Office Equipment	0.10	01.00
6. Computer Software	0.00	10.00
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TOTAL(A)	18.59	24.30
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B. <u>Provision for Repayment/Refund of Loan to:-</u>		
1. NSFDC	271.35	364.70
2. NSKFDC	43.56	74.16
3. NHFDC	38.71	64.76
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Total (B)	353.62	503.62
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ACTUAL PAYMENTS FOR 2010-11 & PROPOSED PAYMENTS FOR 2011-12

	ACTUAL PAYMENTS	(Amt. in lacs) PROPOSED
	<u>FOR 2010-11</u>	<u>PAYMENTS</u> <u>FOR 2011-12</u>
<u>A.SHARE CAPITAL</u>		
1. DIRECT LENDING	276.74	600.00
2. NSFDC SCHEMES	23.85	35.00
3. NSKFDC SCHEMES	5.10	10.00
4. NHFDC Schemes	1.28	10.00
5. Self employment Scheme for Rehab. of manual Scavengers (Septic Tank Cleaner)	0.10	-
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TOTAL (A)	307.00	655.00
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<u>B.SUBSIDY</u>		
1. BTS SCHEME	601.95	1000.00
2. NSFDC SCHEME	0.10	-
3. NSKFDC SCHEME	NIL	-
4. NHFDC SCHEME	NIL	-
5. Self employment Scheme for Rehab. of Manual Scavengers (Septic Tank Cleaner)	0.10	-
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TOTAL (B)	602.15	1000.00
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<u>C.NSFDC/NSKFDC/NHFDC LOAN</u>		
1. NSFDC Scheme	259.26	630.00
2. NSKFDC Scheme	91.81	180.00
3. NHFDC Scheme	94.96	180.00
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TOTAL (C)	446.03	990.00
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TOTAL (A+B+C)	1355.18	2645.00
D. Estb.& Admn. EXP.	1102.25	1420.41
E PURCHASE OF ASSETS	18.59	24.30
F REPAYMENT/Refund OF LOANS NSFDC/NSKFDC/NHFDC	353.62	503.62
G. Beneficiary share under loans scheme	-	55.00
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	1474.46	2003.33
GRAND TOTAL (A to H)	2829.64	4648.33

DETAIL OF VARIOUS HEADS/SCHEMES

I. SHARE CAPITAL

The Authorised share capital of the corporation is Rs.60.00 crores against which the corporation has so far been released a sum of Rs.62.15 Crore upto 31.3.2011 as per detail given below:-

1. State Govt. Share	33.32 Crores
2. Central Govt. Share	28.83 Crore

The Corporation is implementing various schemes with share capital, out of which direct lending is exclusively run with share capital, Schemes in collaboration with NSFDC are run by raising term loans besides share capital. Share capital is also used in scheme of NSKFDC & NHFDC. During the year 2010-2011 there was budget provision of Rs. 490.00 lacs out of which 447.06 lacs was released to the Corporation during the year. There is a budget provision of Rs.334.00 lacs as State Share and Rs.321.00 lacs as Central share for the year 2011-2012.

II.LOANS SCHEMES

1. DIRECT LENDING SCHEME:-

The Direct Lending Scheme of this Corporation is being implemented since the inception of the Corporation. Under this Scheme, the loans are advanced to the Scheduled Castes persons for various income generating schemes like Dairy Farming, Piggery, Poultry Farming, Sheep Rearing, Small Business, Karyana Shop, Purchase of Land etc. at a nominal rate of interest ranging from 3% to 8% p.a out of share capital which is contributed by the Govt. of India and State Govt. in the ratio of 49:51 respectively.

Up to 1992-93 the loans were being given to the beneficiaries having family income of Rs.15000/- p.a but in order to maximise the coverage of this scheme, the annual income limit has been fixed Rs.1.00 lacs. At the time of considering the loan case of the applicant, his annual income from all sources would be taken into consideration. However, if a prospective beneficiary is otherwise unemployed and intends to start his own business his family income may not be taken into consideration. Upto 2010-2011 under this scheme loans to the tune of Rs.6532.02 lacs were advanced to 39358 beneficiaries.

Target / performance for the year 2011-2012 and proposal for the year 2011-12 is as under :-

<u>A). BUDGET PROVISION</u>	(Amt in lacs)			
	<u>TARGET</u>		<u>PERFORMANCE</u>	
2010-11	2010-11		2010-11	
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	Physical	Financial	Physical	Financial
490.00	600	600.00	264	276.74

b) TARGET FOR THE YEAR 2011-12 (Amt. in Lacs)

<u>Physical</u>	<u>Financial</u>
600	600.00

2. SCHEMES IN COLLABORATION WITH NSFDC :-

The Corporation is implementing the various schemes in collaboration with NSFDC viz Small Business Scheme, Small Scale Industries and Agriculture & Allied Activities Scheme and Higher education loan scheme. **Upto 31.03.2011, 3251 beneficiaries have been covered by disbursing loan of Rs. 1658.62 lacs (17.18 lacs Subsidy + 115.46 lacs Corp.Share +1122.57 lacs NSFDC share)** Beneficiaries having income upto double the poverty line are eligible for taking loan under these Schemes. Loan upto 0.50 lacs is advanced to loanee by raising term loan upto 90% from NSFDC remaining 10% would be contributed by Corporation out of share capital and loanee. BPL beneficiaries are given subsidy out of SCA.

Performance for the year 2010-11 & Targets for 2011-12 (Amount in lacs)

<u>Target (2010-11)</u>		<u>Performance (2010-11)</u>	
<u>Physical</u>	<u>Financial</u>	<u>Physical</u>	<u>Financial</u>
850	850.00	434	283.21

Programme for the year 2011-12 is as under :-

<u>Physical</u>	<u>Financial</u>
700	700.00

3. SCHEMES IN COLLABORATION WITH NSKFDC

The Corporation has started implementation of various Schemes in collaboration with National Safari Karamcharis Finance and Dev. Corporation. Viz. Small business scheme, small scale industries scheme and agriculture allied activities scheme. Upto 31.3.2011 , 917 Safai Karamcharis /dependents have been disbursed loan to the tune of Rs.439.48 lacs(28.06 lacs Corporation share + 405.28 lacs NSKFDC share+ 6.14 subsidy).

(Amt. in lacs)

Programme for the year 2011-12 Performance for the year 2010-11

<u>Physical</u>	<u>Financial</u>	<u>Physical</u>	<u>Financial</u>
200	200.00	172	96.91

4. SCHEMES IN COLLABORATION WITH NHFDC :-

This Corporation has recently been nominated channelling agency of National Handicapped Finance and Development Corporation . This Corporation intends to disburse loans for various purposes viz Karyana Shop, Dairy, Readymade Garments and Clothes shop etc. Under these schemes for project cost upto Rs. 0.50 lacs, 100% amount would be given by NHFDC and for project cost from Rs.0.51 to 1.00 lacs NHFDC Share would be 95% and for project cost more than Rs. 1.00 lacs NHFDC share would be 90% and balance amount would be contributed by Corporation and loanee. Beneficiaries with income upto 2.00 lacs in urban areas and

1.60 lacs in rural areas with 40% disability are eligible for availing loan under this scheme.

(Amt. in lacs)

<u>Programme for the year 2011-12</u>		<u>Performance for the year 2010-11</u>	
<u>Physical</u>	<u>Financial</u>	<u>Physical</u>	<u>Financial</u>
200	200.00	116	96.24

III CAPITAL SUBSIDY UNDER BANK TIE-UP LOANING PROGRAMME

In this Scheme, the Corporation makes available loan upto Rs.35000/- which includes subsidy @ 50 % of total amount or Rs.10000/- which ever is less through banks for loanees living below the poverty line. Upto 2010-11 as many as 443675 beneficiaries were advanced loans under Bank Tie up Scheme, to the tune of Rs.45353.04 lac including Rs.15152.53 lacs subsidy.

The targets/performance under this scheme for the year 2010-11 and proposal for the year 2011-12 is as under:-

A. <u>Targets / Performance for the year 2010-11</u> (Amt In lacs)			
<u>Targets</u>		<u>Performance</u>	
Physical	Financial (Subsidy Amt.)	Physical	Financial
10000	1000.00	6036	601.95
B. <u>Target for the Year 2011-2012</u>			
Physical	Financial		
10000	1000.00		

IV. RECOVERY OF LOAN:-

A sum of Rs.629.55 lacs have been recovered against the demand of Rs.7967.16 lacs from the loanee during the year 2010-11 and a sum of Rs.700.00 lacs is likely to be recovered during the year 2011-12.

V. INCOME FROM INTEREST:-

The Corporation earned an interest of Rs.99.75 lacs during the year 2010-2011 from bank deposits. The Corporation is likely to earn an interest of Rs.100.00 lacs by way of interest on deposits during the year 2011-2012.

VI. ESTABLISHMENT AND ADMINISTRATIVE EXPENDITURE:-

An administrative expenditure (including purchase of assets etc,) of Rs. 1120.84 lacs was incurred during the year 2010-11 and a sum of Rs.1444.71 lacs is likely to be incurred during the year 2011-12. The expected increase in expenditure is due to Intt. on NSFDC ,NSKFDC & NHFDC loan , escalation in price for the expenditure to be incurred as contingent expenditure, amount to be incurred on revised pay scales to employees, & Computer systems and Computer Software.
